

# BEARFACTS 1988 – 1998 Washington, Utah [49053]

Washington is one of 29 counties in Utah. It is part of the <u>St. George, UT (MSA)</u>. Its 1998 population of 84,837 ranked 6th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Washington had a per capita personal income (PCPI) of \$18,029. This PCPI ranked 14th in the state and was 83 percent of the state average, \$21,708, and 67 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.5 percent from 1997. The 1997-1998 state change was 5.4 percent and the national change was 6.1 percent. In 1988 the PCPI of Washington was \$10,631 and ranked 20th in the state. The 1988-1998 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Washington had a total personal income (TPI) of \$1,529,562\*. This TPI ranked 6th in the state and accounted for 3.3 percent of the state total. In 1988 the TPI of Washington was \$474,425\* and ranked 7th in the state. The 1998 TPI reflected an increase of 9.8 percent from 1997. The 1997-1998 state change was 7.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 12.4 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington. In 1998 net earnings accounted for 57.3 percent of TPI (compared with 55.3 in 1988); dividends, interest, and rent were 25.5 percent (compared with 27.8 in 1988); and personal current transfer receipts were 17.3 percent (compared with 16.9 in 1988). From 1997 to 1998 net earnings increased 10.0 percent; dividends, interest, and rent increased 12.6 percent; and personal current transfer receipts increased 5.5 percent. From 1988 to 1998 net earnings increased on average 12.8 percent each year; dividends, interest, and rent increased on average 11.4 percent; and personal current transfer receipts increased on average 12.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Washington increased from \$883,468\* in 1997 to \$969,697\* in 1998, an increase of 9.8 percent. The 1997-1998 state change was 7.9 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$285,147\* to the 1998 estimate was 13.0 percent. The average annual growth rate for the state was 8.1 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.